

Remediation Cost Cap Policy

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Remediation Cost Cap Policy

Policy Features

- Policy terms up to 10 years
- Policy limits available up to \$50,000,000 or more
- Insures against clean up cost overruns
- Policy is claims made and reported form
- Owner or contractor can be named insured
- The policy attaches over a prescribed self-insured retention, (SIR), which is the expected cost of cleanup plus a buffer layer
- Can also cover ongoing O&M expenses

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