



Specialty Covers Insider

October, 2001

MARKET WATCH

Coverage: Environmental Cover

Risk: Manufacturing Facility

Carrier: Gulf Insurance Group/Chubb Financial Solutions

Premium: \$195,000

NOTES: A 1.4 million square foot manufacturing in a New York state manufacturing complex secures environmental liability insurance from Gulf and Chubb in a deal done by Twin Elms Environmental Insurance Agency. The facility was built during World War Two and is being converted to high-tech office space. The facility is on a 95-acre industrial complex. The site has soil and groundwater contamination, with an off-site plume covering 300 acres moving at about one foot per day. The environmental pollutant is comprised of cleaning solvents.

Liability limits go to \$20 million, with a self-insured retention of \$150,000. The policy period is 10 years. The coverages include first-party cleanup, excess of indemnification; third-party cleanup, excess of indemnification; third-party bodily injury and property damage; and legal defense expense. The term premium is \$195,000.

CONTACT: Scott C. Houldin, President, Twin Elms Environmental Insurance Agency, LLC, 133 River Road, Cos Cob, CT 06807, (203)-861-9554 Fax (203) 861-2433
shouldin@twinelms.com.

Reprinted with permission of Crittenden Newsletters, Inc.